



THE COUNTY OF KAUA'I

DEREK S. K. KAWAKAMI, MAYOR

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News Release

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Security deposits to be deferred at Koa'e Makana Workforce Housing in Kōloa

LĪHU'E – Mark Development, with the support of Mayor Derek S.K. Kawakami, defers security deposits at Koa'e Makana Workforce Housing in Kōloa as the first 42 applicants selected their units.

“Mayor Kawakami challenged us to find a way to help the community in the face of business shutdowns to fight COVID-19,” said Craig Watase, President of Mark Development. “The cash that would have gone into our security deposit trust account can be used by low income families to buy needed food and supplies during this crisis. It's a risk we are taking, but we trust our soon to be tenants are good people and these are extraordinary times.”

Mark Development will defer the normal one month's rent security deposit for three months. After that, tenants can pay the security deposit in installments over three more months.

Koa'e Makana Workforce Housing is 134-unit one-, two- and three-bedroom affordable housing project located on Po'ipū Road in Koloa. This affordable housing project built and managed by Mark Development, is constructed on County land with financing from the County Development Fund, federal HOME and National Housing Trust funds, along with low-income housing tax credits.

The \$54 million dollar project received additional financing from American Savings Bank and First Hawaiian Bank. First move in's will be the first week of April. Video tours can be seen online at www.mdihawaii.com, where online applications are available.



“Preferences are given to households that live and work in the area and to anyone with a Section 8 Housing Choice Voucher. There are still a few two bed room units available,” said Property Manager Tracy Hefferon of Mark Development.

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