

MINUTES

BUDGET & FINANCE COMMITTEE

September 27, 2017

A meeting of the Budget & Finance Committee of the Council of the County of Kaua'i, State of Hawai'i, was called to order by Arryl Kaneshiro, Chair, at the Council Chambers, 4396 Rice Street, Suite 201, Līhu'e, Kaua'i, on Wednesday, September 27, 2017, at 8:54 a.m., after which the following Members answered the call of the roll:

Honorable Arthur Brun (*present at 1:57 p.m.*)
Honorable Mason K. Chock
Honorable Ross Kagawa
Honorable Derek S.K. Kawakami (*present at 1:54 p.m.*)
Honorable Mel Rapozo
Honorable JoAnn A. Yukimura
Honorable Arryl Kaneshiro

There being no objections, the Committee recessed at 8:54 a.m., to convene in the Public Safety & Transportation Committee.

The meeting was called back to order at 1:53 p.m., and proceeded on the following:

Minutes of the September 13, 2017 Budget & Finance Committee Meeting.

Upon motion duly made by Councilmember Chock, seconded by Councilmember Kagawa, and carried by a vote of 5:0:2 (*Councilmembers Brun and Kawakami were excused*), the Minutes of the September 13, 2017 Budget & Finance Committee Meeting was approved.

The Committee proceeded on its agenda items, as shown in the following Committee Reports, which are incorporated herein by reference:

CR-BF 2017-19: on Bill No. 2662

A BILL FOR AN ORDINANCE TO AMEND SECTION 2, ORDINANCE NO. 891 AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE COUNTY OF KAUAI FOR THE PURPOSE OF FINANCING CERTAIN PUBLIC IMPROVEMENTS AND REFUNDING CERTAIN BONDS OF THE COUNTY; FIXING OR AUTHORIZING THE FIXING OF THE FORM, DENOMINATIONS, AND CERTAIN OTHER DETAILS OF SUCH BONDS AND PROVIDING FOR THE SALE OF SUCH BONDS TO THE PUBLIC (**Approved.**)

CR-BF 2017-20: on Bill No. 2663

A BILL FOR AN ORDINANCE AMENDING ORDINANCE NO. B-2017-821, AS AMENDED, RELATING TO THE OPERATING BUDGET OF THE COUNTY OF KAUAI, STATE OF HAWAII, FOR THE FISCAL YEAR JULY 1, 2017 THROUGH JUNE 30, 2018, BY REVISING THE AMOUNTS ESTIMATED IN THE SEWER FUND (*Wailua Waste Water Treatment Plant (Operating Budget)* - \$500,000.00) **(Approved.)**

CR-BF 2017-21: on Bill No. 2664

A BILL FOR AN ORDINANCE AMENDING ORDINANCE NO. B-2017-822, AS AMENDED, RELATING TO THE CAPITAL BUDGET OF THE COUNTY OF KAUAI, STATE OF HAWAII, FOR THE FISCAL YEAR JULY 1, 2017 THROUGH JUNE 30, 2018, BY REVISING THE AMOUNTS ESTIMATED IN THE SEWER TRUST FUND-CIP (*Wailua Waste Water Treatment Plant (CIP Budget)* - \$500,000.00) **(Approved.)**

CR-BF 2017-22: on Bill No. 2665

A BILL FOR AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE COUNTY OF KAUAI FOR THE PURPOSE OF FINANCING CERTAIN PUBLIC IMPROVEMENTS; FIXING OR AUTHORIZING THE FIXING OF THE FORM, DENOMINATIONS, AND CERTAIN OTHER DETAILS OF SUCH BONDS AND PROVIDING FOR THE SALE OF SUCH BONDS TO THE PUBLIC; AUTHORIZING THE ISSUANCE AND SALE OF BOND ANTICIPATION NOTES; AND PROVIDING FOR OTHER MATTERS AND ACTIONS PERTAINING TO THE ISSUANCE AND SALE OF THE BONDS **(Approved as Amended.)**

(Note: The Committee was in recess from 3:44 p.m. to 3:55 p.m. during discussion on Bill No. 2665, for a caption break.)

There being no further business, the meeting was adjourned at 4:10 p.m.

Respectfully submitted,



Codie K. Tabalba
Council Services Assistant I

APPROVED at the Committee Meeting held on October 25, 2017:



ARRYL KANESHIRO
Chair, BF Committee