

**COUNTY OF KAUAI
KAUAI COUNTY HOUSING AGENCY**

INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION

Fiscal Year Ended June 30, 2017



**COUNTY OF KAUAI
KAUAI COUNTY HOUSING AGENCY**

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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the Chair and Members of the County Council
County of Kaua'i, Hawai'i

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Kaua'i, Hawai'i (County), as of and for the fiscal year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 8, 2017, which contained an unmodified opinion on those financial statements. Our report included a reference to other auditors who audited the financial statements of the Department of Water, which is the County's discretely presented component unit, as described in our report on the County's financial statements. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information of the Financial Data Schedule (FDS) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. In our opinion, the accompanying supplementary information of the FDS is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of the Kaua'i County Housing Agency, the County Council of the County of Kaua'i, and the U.S. Department of Housing and Urban Development, and is not intended to be and should not be used by anyone other than these specified parties.

N&K CPAs, Inc.

Honolulu, Hawai'i
January 18, 2018

**Kaua'i County Housing Agency
County of Kaua'i
FINANCIAL DATA SCHEDULE
Fiscal Year Ended June 30, 2017**

Line Item	Account Description	Section 8		Total
		PIH Family Self- Sufficiency Program	Housing Choice Vouchers Program	
111	Cash-unrestricted	\$ --	\$ 453,262	\$ 453,262
113	Cash-other restricted	--	222,826	222,826
115	Cash-restricted for payment of current liabilities	--	116,130	116,130
100	Total cash	--	792,218	792,218
121	Accounts receivable - PHA projects	--	66	66
122	Accounts receivable - HUD other projects	12,687	12,687	25,374
125	Accounts receivable - miscellaneous	--	743	743
127	Notes, loans, & mortgages receivable - current	--	2,717	2,717
120	Total receivables, net of allowance for doubtful accounts	12,687	16,213	28,900
142	Prepaid expenses and other assets	--	488,124	488,124
150	Total current assets	12,687	1,296,555	1,309,242
164	Furniture, equipment & machinery-administration	--	68,680	68,680
166	Accumulated depreciation	--	(68,680)	(68,680)
160	Total capital assets, net of accumulated depreciation	--	--	--
180	Total non-current assets	--	--	--
190	Total assets	12,687	1,296,555	1,309,242
290	Total assets and deferred outflow of resources	\$ 12,687	\$ 1,296,555	\$ 1,309,242
312	Accounts payable ≤ 90 days	\$ --	\$ 3,986	\$ 3,986
321	Accrued wage/payroll taxes payable	--	64,967	64,967
322	Accrued compensated absences - current portion	--	9,680	9,680
332	Accounts payable - PHA projects	--	261	261
333	Accounts payable - other government	12,687	--	12,687
345	Other current liabilities	--	116,130	116,130
310	Total current liabilities	12,687	195,024	207,711
353	Non-current liabilities-other	--	119,864	119,864
354	Accrued compensated absences-non-current	--	64,787	64,787
350	Total non-current liabilities	--	184,651	184,651
300	Total liabilities	12,687	379,675	392,362
511.4	Restricted net position	--	101,879	101,879
512.4	Unrestricted net position	--	815,001	815,001
513	Total equity - net position	--	916,880	916,880
600	Total liabilities, deferred inflow of resources and equity/net position	\$ 12,687	\$ 1,296,555	\$ 1,309,242

**Kaua'i County Housing Agency
County of Kaua'i
FINANCIAL DATA SCHEDULE (Continued)
Fiscal Year Ended June 30, 2017**

Line Item	Account Description	Section 8		Total
		PIH Family Self- Sufficiency Program	Housing Choice Vouchers Program	
70600	HUD PHA operating grants	\$ 150,689	\$ 6,189,887	\$ 6,340,576
71100	Investment income-unrestricted	--	2,970	2,970
71400	Fraud recovery	--	18,710	18,710
71500	Other revenue	--	655,286	655,286
70000	Total revenue	<u>150,689</u>	<u>6,866,853</u>	<u>7,017,542</u>
91100	Administrative salaries	--	505,927	505,927
91500	Employee benefit contributions-administrative	--	259,729	259,729
91600	Office expenses	--	47,762	47,762
91800	Travel	--	11,225	11,225
91000	Total operating-administrative	<u>--</u>	<u>824,643</u>	<u>824,643</u>
92100	Tenant services-salaries	98,974	--	98,974
92300	Employee benefit contributions-tenant services	51,715	--	51,715
92500	Total tenant services	<u>150,689</u>	<u>--</u>	<u>150,689</u>
96200	Other general expenses	--	1,234	1,234
96210	Compensated absences	--	14,224	14,224
96000	Total other general expenses	<u>--</u>	<u>15,458</u>	<u>15,458</u>
96900	Total operating expenses	<u>150,689</u>	<u>840,101</u>	<u>990,790</u>
97000	Excess of operating revenue over operating expenses	<u>--</u>	<u>6,026,752</u>	<u>6,026,752</u>
97300	Housing assistance payments	--	5,542,127	5,542,127
97350	HAP portability-in	--	280,280	280,280
90000	Total expenses	<u>150,689</u>	<u>6,662,508</u>	<u>6,813,197</u>
10000	Excess (deficiency) of total revenue over (under) total expenses	<u>\$ --</u>	<u>\$ 204,345</u>	<u>\$ 204,345</u>
11030	Beginning equity	\$ --	\$ 712,535	\$ 712,535
11170	Administrative fee equity	--	815,001	815,001
11180	Housing assistance payments equity	--	101,879	101,879
11190	Unit months available	--	13,740	13,740
11210	Number of units months leased	--	7,165	7,165