

**COUNTY OF KAUAI
KAUAI COUNTY HOUSING AGENCY**

INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION

Fiscal Year Ended June 30, 2018



**COUNTY OF KAUAI
KAUAI COUNTY HOUSING AGENCY**

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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the Chair and Members of the County Council
County of Kaua'i, Hawai'i

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Kaua'i, Hawai'i (County), as of and for the fiscal year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 18, 2018, which contained an unmodified opinion on those financial statements. Our report included a reference to other auditors who audited the financial statements of the Department of Water, which is the County's discretely presented component unit, as described in our report on the County's financial statements. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information of the Financial Data Schedule (FDS) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. In our opinion, the accompanying supplementary information of the FDS is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of the Kaua'i County Housing Agency, the County Council of the County of Kaua'i, and the U.S. Department of Housing and Urban Development, and is not intended to be and should not be used by anyone other than these specified parties.

N&K CPAs, Inc.

Honolulu, Hawai'i
January 7, 2019

**Kaua'i County Housing Agency
County of Kaua'i
FINANCIAL DATA SCHEDULE
Fiscal Year Ended June 30, 2018**

Line Item	Account Description	Section 8		Total
		PIH Family Self-Sufficiency Program	Housing Choice Vouchers Program	
111	Cash-unrestricted	\$ --	\$ 315,919	\$ 315,919
113	Cash-other restricted	--	332,209	332,209
115	Cash-restricted for payment of current liabilities	--	<u>107,556</u>	<u>107,556</u>
100	Total cash	--	<u>755,684</u>	<u>755,684</u>
121	Accounts receivable - PHA projects	--	1,213	1,213
122	Accounts receivable - HUD other projects	11,578	--	11,578
125	Accounts receivable - miscellaneous	--	<u>1,224</u>	<u>1,224</u>
120	Total receivables, net of allowance for doubtful accounts	<u>11,578</u>	<u>2,437</u>	<u>14,015</u>
142	Prepaid expenses and other assets	--	<u>528,281</u>	<u>528,281</u>
150	Total current assets	<u>11,578</u>	<u>1,286,402</u>	<u>1,297,980</u>
190	Total assets	<u>11,578</u>	<u>1,286,402</u>	<u>1,297,980</u>
290	Total assets and deferred outflow of resources	\$ <u>11,578</u>	\$ <u>1,286,402</u>	\$ <u>1,297,980</u>
312	Accounts payable ≤ 90 days	\$ --	\$ 3,313	\$ 3,313
321	Accrued wage/payroll taxes payable	--	38,197	38,197
322	Accrued compensated absences - current portion	--	7,579	7,579
332	Accounts payable - PHA projects	--	66	66
333	Accounts payable - other government	11,578	--	11,578
345	Other current liabilities	--	<u>107,556</u>	<u>107,556</u>
310	Total current liabilities	<u>11,578</u>	<u>156,711</u>	<u>168,289</u>
353	Non-current liabilities-other	--	172,950	172,950
354	Accrued compensated absences-non-current	--	<u>50,718</u>	<u>50,718</u>
350	Total non-current liabilities	--	<u>223,668</u>	<u>223,668</u>
300	Total liabilities	<u>11,578</u>	<u>380,379</u>	<u>391,957</u>
511.4	Restricted net position	--	155,565	155,565
512.4	Unrestricted net position	--	<u>750,458</u>	<u>750,458</u>
513	Total equity - net position	--	<u>906,023</u>	<u>906,023</u>
600	Total liabilities, deferred inflow of resources and equity/net position	\$ <u>11,578</u>	\$ <u>1,286,402</u>	\$ <u>1,297,980</u>

**Kaua'i County Housing Agency
County of Kaua'i
FINANCIAL DATA SCHEDULE (Continued)
Fiscal Year Ended June 30, 2018**

Line Item	Account Description	Section 8		Total
		PIH Family Self- Sufficiency Program	Housing Choice Vouchers Program	
70600	HUD PHA operating grants	\$ 130,328	\$ 6,863,990	\$ 6,994,318
71100	Investment income-unrestricted	--	6,563	6,563
71400	Fraud recovery	--	20,566	20,566
71500	Other revenue	--	351,357	351,357
70000	Total revenue	<u>130,328</u>	<u>7,242,476</u>	<u>7,372,804</u>
91100	Administrative salaries	--	468,822	468,822
91500	Employee benefit contributions-administrative	--	255,372	255,372
91600	Office expenses	--	66,756	66,756
91800	Travel	--	1,284	1,284
91000	Total operating-administrative	<u>--</u>	<u>792,234</u>	<u>792,234</u>
92100	Tenant services-salaries	85,795	--	85,795
92300	Employee benefit contributions-tenant services	44,533	--	44,533
92500	Total tenant services	<u>130,328</u>	<u>--</u>	<u>130,328</u>
96200	Other general expenses	--	986	986
96000	Total other general expenses	<u>--</u>	<u>986</u>	<u>986</u>
96900	Total operating expenses	<u>130,328</u>	<u>793,220</u>	<u>923,548</u>
97000	Excess of operating revenue over operating expenses	<u>--</u>	<u>6,449,256</u>	<u>6,449,256</u>
97300	Housing assistance payments	--	6,172,793	6,172,793
97350	HAP portability-in	--	287,320	287,320
90000	Total expenses	<u>130,328</u>	<u>7,253,333</u>	<u>7,383,661</u>
10000	Excess (deficiency) of total revenue over (under) total expenses	<u>\$ --</u>	<u>\$ (10,857)</u>	<u>\$ (10,857)</u>
11030	Beginning equity	\$ --	\$ 916,880	\$ 916,880
11170	Administrative fee equity	--	750,458	750,458
11180	Housing assistance payments equity	--	155,565	155,565
11190	Unit months available	--	13,770	13,770
11210	Number of units months leased	--	7,633	7,633