

**COUNTY OF KAUAI
KAUAI COUNTY HOUSING AGENCY**

INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION

Fiscal Year Ended June 30, 2019



**COUNTY OF KAUAI
KAUAI COUNTY HOUSING AGENCY**

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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the Chair and Members of the County Council
County of Kaua'i, Hawai'i

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Kaua'i, Hawai'i (County), as of and for the fiscal year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 20, 2019, which contained an unmodified opinion on those financial statements. Our report included a reference to other auditors who audited the financial statements of the Department of Water, which is the County's discretely presented component unit, as described in our report on the County's financial statements. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information of the Financial Data Schedule (FDS) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. In our opinion, the accompanying supplementary information of the FDS is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of the Kaua'i County Housing Agency, the County Council of the County of Kaua'i, and the U.S. Department of Housing and Urban Development, and is not intended to be and should not be used by anyone other than these specified parties.

N&K CPAs, Inc.

Honolulu, Hawai'i
January 6, 2020

Kaua'i County Housing Agency
County of Kaua'i
FINANCIAL DATA SCHEDULE
June 30, 2019

Line Item	Account Description	Section 8		Total
		PIH Family Self- Sufficiency Program	Housing Choice Vouchers Program	
111	Cash-unrestricted	\$ --	\$ 120,895	\$ 120,895
113	Cash-other restricted	--	216,369	216,369
115	Cash-restricted for payment of current liabilities	--	98,419	98,419
100	Total cash	<u>--</u>	<u>435,683</u>	<u>435,683</u>
121	Accounts receivable - PHA projects	--	3,814	3,814
122	Accounts receivable - HUD other projects	10,328	119,018	129,346
125	Accounts receivable - miscellaneous	--	901	901
120	Total receivables, net of allowance for doubtful accounts	<u>10,328</u>	<u>123,733</u>	<u>134,061</u>
142	Prepaid expenses and other assets	--	601,440	601,440
150	Total current assets	<u>10,328</u>	<u>1,160,856</u>	<u>1,171,184</u>
190	Total assets	<u>10,328</u>	<u>1,160,856</u>	<u>1,171,184</u>
290	Total assets and deferred outflow of resources	\$ <u>10,328</u>	\$ <u>1,160,856</u>	\$ <u>1,171,184</u>
312	Accounts payable ≤ 90 days	\$ --	\$ 33,727	\$ 33,727
321	Accrued wage/payroll taxes payable	--	24,140	24,140
322	Accrued compensated absences - current portion	--	5,865	5,865
333	Accounts payable - other government	10,328	--	10,328
345	Other current liabilities	--	98,419	98,419
310	Total current liabilities	<u>10,328</u>	<u>162,151</u>	<u>172,479</u>
353	Non-current liabilities-other	--	216,369	216,369
354	Accrued compensated absences-non-current	--	39,250	39,250
350	Total non-current liabilities	<u>--</u>	<u>255,619</u>	<u>255,619</u>
300	Total liabilities	<u>10,328</u>	<u>417,770</u>	<u>428,098</u>
512.4	Unrestricted net position	<u>--</u>	<u>743,086</u>	<u>743,086</u>
513	Total equity - net position	<u>--</u>	<u>743,086</u>	<u>743,086</u>
600	Total liabilities, deferred inflow of resources and equity/net position	\$ <u>10,328</u>	\$ <u>1,160,856</u>	\$ <u>1,171,184</u>

**Kaua'i County Housing Agency
County of Kaua'i
FINANCIAL DATA SCHEDULE (Continued)
Fiscal Year Ended June 30, 2019**

Line Item	Account Description	Section 8		Total
		PIH Family Self- Sufficiency Program	Housing Choice Vouchers Program	
70600	HUD PHA operating grants	\$ 118,764	\$ 7,199,852	\$ 7,318,616
71100	Investment income-unrestricted	--	12,182	12,182
71400	Fraud recovery	--	17,930	17,930
71500	Other revenue	--	374,812	374,812
70000	Total revenue	<u>118,764</u>	<u>7,604,776</u>	<u>7,723,540</u>
91100	Administrative salaries	78,665	492,642	571,307
91500	Employee benefit contributions-administrative	40,099	279,237	319,336
91600	Office expenses	--	69,161	69,161
91800	Travel	--	4,145	4,145
91900	Other	--	1,118	1,118
91000	Total operating-administrative	<u>118,764</u>	<u>846,303</u>	<u>965,067</u>
96900	Total operating expenses	<u>118,764</u>	<u>846,303</u>	<u>965,067</u>
97000	Excess of operating revenue over operating expenses	--	6,758,473	6,758,473
97300	Housing assistance payments	--	6,619,513	6,619,513
97350	HAP portability-in	--	301,897	301,897
90000	Total expenses	<u>118,764</u>	<u>7,767,713</u>	<u>7,886,477</u>
10000	Excess (deficiency) of total revenue over (under) total expenses	\$ --	\$ (162,937)	\$ (162,937)
11030	Beginning equity	\$ --	\$ 906,023	\$ 906,023
11170	Administrative fee equity	--	743,086	743,086
11180	Housing assistance payments equity	--	--	--
11190	Unit months available	--	13,740	13,740
11210	Number of units months leased	--	7,791	7,791