

**COUNTY OF KAUAI
KAUAI COUNTY HOUSING AGENCY**

INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION

Fiscal Year Ended June 30, 2020



**COUNTY OF KAUA'I
KAUA'I COUNTY HOUSING AGENCY**

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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the Chair and Members of the County Council
County of Kaua'i, Hawai'i

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Kaua'i, Hawai'i (County), as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 20, 2021, which expressed an unmodified opinion on those financial statements. Our report included a reference to other auditors who audited the financial statements of the Department of Water, which is the County's discretely presented component unit, as described in our report on the County's financial statements. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information of the Financial Data Schedule (FDS) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. In our opinion, the accompanying supplementary information of the FDS is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of the Kaua'i County Housing Agency, the County Council of the County of Kaua'i, and the U.S. Department of Housing and Urban Development, and is not intended to be and should not be used by anyone other than these specified parties.

N&K CPAs, Inc.

Honolulu, Hawai'i
February 19, 2021

Kaua'i County Housing Agency
County of Kaua'i
FINANCIAL DATA SCHEDULE
June 30, 2020

Line Item	Account Description	PIH Family Self-Sufficiency Program	Section 8 Housing Choice Vouchers Program	HCC HCV CARES Act Funding	Total
111	Cash-unrestricted	\$ --	\$ 211,182	--	\$ 211,182
113	Cash-other restricted	--	282,193	159,463	441,656
115	Cash-restricted for payment of current liabilities	--	161,648	3,939	165,587
100	Total cash	--	655,023	163,402	818,425
121	Accounts receivable - PHA projects	--	2,129	--	2,129
122	Accounts receivable - HUD other projects	--	9,290	--	9,290
125	Accounts receivable - miscellaneous	--	78	--	78
120	Total receivables, net of allowance for doubtful accounts	--	11,497	--	11,497
142	Prepaid expenses and other assets	--	678,358	--	678,358
150	Total current assets	--	1,344,878	163,402	1,508,280
190	Total assets	--	1,344,878	163,402	1,508,280
290	Total assets and deferred outflow of resources	\$ --	\$ 1,344,878	163,402	\$ 1,508,280
312	Accounts payable ≤ 90 days	\$ --	\$ 24,224	3,939	\$ 28,163
321	Accrued wage/payroll taxes payable	--	47,429	--	47,429
322	Accrued compensated absences - current portion	--	7,235	--	7,235
332	Accounts payable - PHA projects	--	9,290	--	9,290
342	Unearned revenue	--	--	159,463	159,463
345	Other current liabilities	--	161,648	--	161,648
310	Total current liabilities	--	249,826	163,402	413,228
353	Non-current liabilities-other	--	175,777	--	175,777
354	Accrued compensated absences-non-current	--	48,421	--	48,421
350	Total non-current liabilities	--	224,198	--	224,198
300	Total liabilities	--	474,024	163,402	637,426
511.4	Restricted net position	--	106,416	--	106,416
512.4	Unrestricted net position	--	764,438	--	764,438
513	Total equity - net position	--	870,854	--	870,854
600	Total liabilities, deferred inflows of resources and equity - net assets/position	\$ --	\$ 1,344,878	163,402	\$ 1,508,280

**Kaua'i County Housing Agency
County of Kaua'i
FINANCIAL DATA SCHEDULE (Continued)
Fiscal Year Ended June 30, 2020**

Line Item	Account Description	PIH Family Self-Sufficiency Program	Section 8 Housing Choice Vouchers Program	HCC HCV CARES Act Funding	Total
70600	HUD PHA operating grants	\$ 123,075	\$ 8,326,018	3,939	\$ 8,453,032
71100	Investment income-unrestricted	--	3,684	--	3,684
71400	Fraud recovery	--	24,378	--	24,378
71500	Other revenue	--	335,575	--	335,575
70000	Total revenue	<u>123,075</u>	<u>8,689,655</u>	<u>3,939</u>	<u>8,816,669</u>
91100	Administrative salaries	--	490,758	--	490,758
91500	Employee benefit contributions-administrative	--	302,262	--	302,262
91600	Office expenses	--	66,998	3,939	70,937
91800	Travel	--	3,355	--	3,355
91000	Total operating-administrative	<u>--</u>	<u>863,373</u>	<u>3,939</u>	<u>867,312</u>
92100	Tenant services-salaries	76,703	--	--	76,703
92300	Employee benefit contributions-tenant services	46,372	--	--	46,372
92500	Total tenant services	<u>123,075</u>	<u>--</u>	<u>--</u>	<u>123,075</u>
96200	Other general expenses	--	4,972	--	4,972
96210	Compensated absences	--	10,542	--	10,542
96000	Total other general expenses	<u>--</u>	<u>15,514</u>	<u>--</u>	<u>15,514</u>
96900	Total operating expenses	<u>123,075</u>	<u>878,887</u>	<u>3,939</u>	<u>1,005,901</u>
97000	Excess of operating revenue over operating expenses	<u>--</u>	<u>7,810,768</u>	<u>--</u>	<u>7,810,768</u>
97300	Housing assistance payments	--	7,381,000	--	7,381,000
97350	HAP portability-in	--	302,000	--	302,000
90000	Total expenses	<u>123,075</u>	<u>8,561,887</u>	<u>3,939</u>	<u>8,688,901</u>
10000	Excess (deficiency) of total revenue over (under) total expenses	\$ <u>--</u>	\$ <u>127,768</u>	<u>--</u>	\$ <u>127,768</u>
11030	Beginning equity	\$ --	\$ 743,086	--	\$ 743,086
11170	Administrative fee equity	--	764,438	--	764,438
11180	Housing assistance payments equity	--	106,416	--	106,416
11190	Unit months available	--	13,992	--	13,992
11210	Number of units months leased	--	7,941	--	7,941