

COUNTY COUNCIL

COUNTY OF KAUA'I

Resolution

No. 2014-11, Draft 1

RESOLUTION ESTABLISHING THE REAL PROPERTY TAX RATES FOR THE FISCAL YEAR JULY 1, 2014 TO JUNE 30, 2015 FOR THE COUNTY OF KAUA'I

WHEREAS, under the provisions of Sec. 5A-6.3, Chapter 5A, Kaua'i County Code 1987, as amended, the Council of the County of Kaua'i desires to fix and establish the real property tax rates for the tax year July 1, 2014 to June 30, 2015, by June 20, 2014; and

WHEREAS, the Department of Finance has certified that the net value of taxable real property in the County for the tax year 2014 - 2015 is \$16,010,817,900; and

WHEREAS, as part of the Director of Finance's February 27, 2014 certification, the Director of Finance informed the Council that due to the Home Preservation Limit Differential, there is an estimated loss in tax revenues of \$29,580.00; now therefore,

BE IT RESOLVED BY THE COUNCIL OF THE COUNTY OF KAUA'I, STATE OF HAWAII, that it does hereby fix and establish the real property tax rates for the several classes of real property for the fiscal year July 1, 2014 to June 30, 2015, as computed in Exhibit I attached hereto:

Table with 2 columns: Property Class and Tax Rate (Per \$1,000.00 Net Assessed Valuation). Rows include Homestead, Residential, Vacation Rental, Hotel and Resort, Commercial, Industrial, Agricultural, and Conservation.

Introduced by: /s/ JAY FURFARO (By Request)

V:\BUDGET\14-15 Budget Documents\Bills & Resolutions\Resolution No 2014-11 Draft 1 SS\_dmc.doc

Certificate Of Adoption

We hereby certify that Resolution No. 2014-11, Draft 1 was adopted by the Council of the County of Kaua'i, State of Hawaii, Lihu'e, Kaua'i, Hawaii, on May 28, 2014.

Handwritten signatures and dates for County Clerk and Chairman & Presiding Officer, dated 05-29-2014.

Table with 5 columns: Name, Aye, Nay, Exc, Recused. Rows list council members Bynum, Chock, Hooser, Furfaro, Kagawa, Rapozo, Yukimura, and a Total row.