

COUNTY COUNCIL
COUNTY OF KAUAI

Resolution No. 2015-26

**RESOLUTION ESTABLISHING THE REAL PROPERTY TAX RATES
FOR THE FISCAL YEAR JULY 1, 2015 TO JUNE 30, 2016
FOR THE COUNTY OF KAUAI**

WHEREAS, under the provisions of Sec. 5A-6.3, Chapter 5A, Kaua'i County Code 1987, as amended, the Council of the County of Kaua'i desires to fix and establish the real property tax rates for the tax year July 1, 2015 to June 30, 2016, by June 20, 2015; and

WHEREAS, the Department of Finance has certified that the net value of taxable real property in the County for the tax year 2015 – 2016 is \$17,258,493,200; and

WHEREAS, as part of the Deputy Director of Finance's February 13, 2015 certification which was transmitted to the Council on March 13, 2015, the Acting Director of Finance informed the Council that due to the Home Preservation Limit Differential and Very Low Income Tax Credit, there is an estimated loss in tax revenues of \$51,310.00 and \$83,353.00, respectively; now therefore,

BE IT RESOLVED BY THE COUNCIL OF THE COUNTY OF KAUAI, STATE OF HAWAII, that it does hereby fix and establish the real property tax rates for the several classes of real property for the fiscal year July 1, 2015 to June 30, 2016, as computed in Exhibit I attached hereto:

	Tax Rate (Per \$1,000.00 Net Assessed Valuation)
Homestead	\$ 3.05
Residential	\$ 6.05
Vacation Rental	\$ 8.85
Hotel and Resort	\$10.85
Commercial	\$ 8.10
Industrial	\$ 8.10
Agricultural	\$ 6.75
Conservation	\$ 6.75
Residential Investor	\$ 7.05
Commercialized Home Use	\$ 5.05

Introduced by:

Arryl Kaneshiro

ARRYL KANESHIRO
(By Request)

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	Aye	Opp	Excused	Recused
Chock	X			
Hooser		X		
Kagawa	X			
Kaneshiro	X			
Kuali'i	X			
Kapozo	X			
Dukimura	X			
Total	6	1	0	0

Certificate Of Adoption

We hereby certify that Resolution No. 2015-26 was adopted by the Council of the County of Kaua'i, State of Hawaii, Lihu'e, Kaua'i, Hawaii, on **June 3, 2015**.



County Clerk



Chairman & Presiding Officer

Dated 06-03-2015