

COUNTY COUNCIL  
COUNTY OF KAUAI

**Resolution** No. 2019-23

**RESOLUTION ESTABLISHING THE REAL PROPERTY TAX RATES  
FOR THE FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020  
FOR THE COUNTY OF KAUAI**

WHEREAS, under the provisions of Sec. 5A-6.3, Chapter 5A, Kauai County Code 1987, as amended, the Council of the County of Kauai desires to fix and establish the real property tax rates for the tax year July 1, 2019 to June 30, 2020, by June 20, 2019; and

WHEREAS, the Department of Finance has certified that the net value of taxable real property in the County for the tax year 2019-2020 is \$21,079,694,218; and

WHEREAS, together with the Director of Finance's February 22, 2019 certification transmitted to the Council on March 15, 2019, and the Director of Finance's Supplemental Property Tax Revenue Information dated March 15, 2019, the Council was informed that due to the Home Preservation Limit Differential and Very Low Income Tax Credit, there is an estimated loss in tax revenues of \$112,703.00 and \$103,944.00, respectively; now therefore,

BE IT RESOLVED BY THE COUNCIL OF THE COUNTY OF KAUAI, STATE OF HAWAII, that the Council does hereby fix and establish the real property tax rates for the several classes of real property for the Fiscal Year July 1, 2019 to June 30, 2020, as computed in Exhibit I attached hereto:

|                         | <b>Tax Rate</b> (Per \$1,000.00 Net Assessed Valuation) |
|-------------------------|---|
| Homestead               | \$ 3.05   |
| Residential             | \$ 6.05   |
| Vacation Rental         | \$ 9.85   |
| Hotel and Resort        | \$10.85   |
| Commercial              | \$ 8.10   |
| Industrial              | \$ 8.10   |
| Agricultural            | \$ 6.75   |
| Conservation            | \$ 6.75   |
| Residential Investor    | \$ 8.05   |
| Commercialized Home Use | \$ 5.05   |

Introduced by:

  
ARRYL KANESHIRO  
(By Request)

V:\BUDGET\19-20 Budget Documents\Bills & Resolutions\Resolution No. 2019-23 FY 2019-2020 RPT Resolution SS\_dmc.doc

|              | Aye      | Nay      | Excused  | Refused  |
|--------------|----------|----------|----------|----------|
| Brun         | X        |          |          |          |
| Chock        | X        |          |          |          |
| Cowden       |          |          | X        |          |
| Ebslin       | X        |          |          |          |
| Kagawa       | X        |          |          |          |
| Kaneshiro    | X        |          |          |          |
| Kuali'i      | X        |          |          |          |
| <b>Total</b> | <b>6</b> | <b>0</b> | <b>1</b> | <b>0</b> |

**Certificate Of Adoption**

We hereby certify that Resolution No. 2019-23 was adopted by the Council of the County of Kauai, State of Hawaii, Lihu'e, Kauai, Hawaii, on May 29, 2019.

  
County Clerk

  
Chairman & Presiding Officer

Dated May 29, 2019

EXHIBIT I

|                                      | NET TAXABLE VALUE<br>- 100% FMV<br>- Less Exemptions<br><u>- Less 50% Appeals</u> | REVENUE<br>BY CLASSES | TAX<br>REVENUE       | TAX<br>RATE |
|--------------------------------------|---|-----------------------|----------------------|-------------|
| HOMESTEAD                            | 4,810,879,300   | 10.18%                | 14,673,182           | 3.05        |
| RESIDENTIAL                          | 4,999,721,307   | 20.99%                | 30,248,314           | 6.05        |
| VACATION RENTAL                      | 3,431,614,448   | 23.46%                | 33,801,402           | 9.85        |
| HOTEL AND RESORT                     | 2,483,317,859   | 18.70%                | 26,943,999           | 10.85       |
| COMMERCIAL                           | 1,202,877,279   | 6.76%                 | 9,743,306            | 8.10        |
| INDUSTRIAL                           | 387,200,100   | 2.18%                 | 3,136,321            | 8.10        |
| AGRICULTURAL                         | 845,809,200   | 3.96%                 | 5,709,212            | 6.75        |
| CONSERVATION                         | 89,773,700  | 0.42%                 | 605,972              | 6.75        |
| RESIDENTIAL INVESTOR                 | 1,648,660,225   | 9.21%                 | 13,271,715           | 8.05        |
| COMMERCIALIZED HOME USE              | 1,179,840,800   | 4.14%                 | 5,958,196            | 5.05        |
| Subtotal -                           | -----<br>21,079,694,218   | -----<br>100.00%      | -----<br>144,091,619 |             |
| Less:                                |   |                       |                      |             |
| Home Preservation Limit Differential |   |                       | (112,703)            |             |
| Very Low Income Tax Credit           |   |                       | (103,944)            |             |
|                                      |   | Total                 | <u>143,874,972</u>   |             |