

COUNTY COUNCIL  
COUNTY OF KAUA'I

# Resolution

No. 2018-14, Draft 1

**RESOLUTION ESTABLISHING THE REAL PROPERTY TAX RATES  
FOR THE FISCAL YEAR JULY 1, 2018 TO JUNE 30, 2019  
FOR THE COUNTY OF KAUA'I**

WHEREAS, under the provisions of Sec. 5A-6.3, Chapter 5A, Kaua'i County Code 1987, as amended, the Council of the County of Kaua'i desires to fix and establish the real property tax rates for the tax year July 1, 2018 to June 30, 2019, by June 20, 2018; and

WHEREAS, the Department of Finance has certified that the net value of taxable real property in the County for the tax year 2018-2019 is \$19,914,682,100; and

WHEREAS, together with the Director of Finance's February 23, 2018 certification transmitted to the Council on March 15, 2018, and the Director of Finance's Supplemental Property Tax Revenue Information dated March 15, 2018, the Council was informed that due to the Home Preservation Limit Differential and Very Low Income Tax Credit, there is an estimated loss in tax revenues of \$62,772.00 and \$149,308.00, respectively; now therefore,

BE IT RESOLVED BY THE COUNCIL OF THE COUNTY OF KAUA'I, STATE OF HAWAII, that the Council does hereby fix and establish the real property tax rates for the several classes of real property for the Fiscal Year July 1, 2018 to June 30, 2019, as computed in Exhibit I attached hereto:

	Tax Rate (Per \$1,000.00 Net Assessed Valuation)
Homestead	\$ 3.05
Residential	\$ 6.05
Vacation Rental	\$ 9.85
Hotel and Resort	\$10.85
Commercial	\$ 8.10
Industrial	\$ 8.10
Agricultural	\$ 6.75
Conservation	\$ 6.75
Residential Investor	\$ 8.05
Commercialized Home Use	\$ 5.05

Introduced by: /s/ ARRYL KANESHIRO  
(By Request)

	Aye	Nay	Excused	Recused
Brun	X			
Chock	X			
Kagawa	X			
Kaneshiro	X			
Kawakami	X			
Rapozo	X			
Dukimura	X			
<b>Total</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Certificate Of Adoption

We hereby certify that Resolution No. 2018-14, Draft 1 was adopted by the Council of the County of Kaua'i, State of Hawaii, Lihu'e, Kaua'i, Hawaii, on May 30, 2018.

  
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County Clerk

  
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Chairman & Presiding Officer

Dated May 31, 2018

EXHIBIT I

	NET TAXABLE VALUE - 100% FMV - Less Exemptions <u>- Less 50% Appeals</u>	REVENUE <u>BY CLASSES</u>	TAX <u>REVENUE</u>	TAX <u>RATE</u>
HOMESTEAD	4,557,027,100	10.24%	13,898,933	3.05
RESIDENTIAL	4,867,939,200	21.71%	29,451,032	6.05
VACATION RENTAL	3,045,127,750	22.11%	29,994,508	9.85
HOTEL AND RESORT	2,419,400,650	19.35%	26,250,497	10.85
COMMERCIAL	1,248,938,750	7.46%	10,116,404	8.10
INDUSTRIAL	384,728,400	2.30%	3,116,300	8.10
AGRICULTURAL	845,449,050	4.21%	5,706,781	6.75
CONSERVATION	96,923,600	0.48%	654,234	6.75
RESIDENTIAL INVESTOR	1,371,845,900	8.14%	11,043,359	8.05
COMMERCIALIZED HOME USE	1,077,301,700	4.01%	5,440,374	5.05
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Subtotal -	19,914,682,100	100.00%	135,672,423	
Less:				
Home Preservation Limit Differential			(62,772)	
Very Low Income Tax Credit			(149,308)	
		Total	<u>135,460,343</u>	