Since its inception in the 3rd quarter of 2010, the near-term forecasting provided by the KQEO has proven highly reliable, scoring a 2% average error rate over the first ten quarters.

The table below presents the accuracy index \((1.00 = 100\% \text{ accurate})\) for each of ten indicators in each of the ten quarters. A forecast is considered accurate if it is within the confidence interval (\(i.e., \text{ plus or minus 5\%}, \text{ or from 0.95 \text{ – 1.05}}\)).

Note that, while some individual forecasts were inaccurate (\(i.e., \text{ outside the confidence interval}\)), each indicator (except Visitor Spending) and each quarter (except the most recent) were accurate on average.

This means that decision-makers who rely on KQEO can have high confidence in these quarter-ahead forecasts.