

COUNTY COUNCIL
COUNTY OF KAUAI

Resolution No. 2020-16

**RESOLUTION ESTABLISHING THE REAL PROPERTY TAX RATES
FOR THE FISCAL YEAR JULY 1, 2020 TO JUNE 30, 2021
FOR THE COUNTY OF KAUAI**

WHEREAS, under the provisions of Sec. 5A-6.3, Chapter 5A, Kauai County Code 1987, as amended, the Council of the County of Kauai desires to fix and establish the real property tax rates for the tax year July 1, 2020 to June 30, 2021, by June 20, 2020; and

WHEREAS, the Department of Finance has certified that the net value of taxable real property in the County for the tax year 2020-2021 is \$22,427,333,100; and

WHEREAS, together with the Director of Finance's February 28, 2020 certification transmitted to the Council on February 28, 2020, and the Director of Finance's Supplemental Property Tax Revenue Information dated March 13, 2020, the Council was informed that due to the Home Preservation Limit Differential and Very Low Income Tax Credit, there is an estimated loss in tax revenues of \$58,587.00 and \$166,937.00, respectively; now therefore,

BE IT RESOLVED BY THE COUNCIL OF THE COUNTY OF KAUAI, STATE OF HAWAII, that the Council does hereby fix and establish the real property tax rates for the several classes of real property for the Fiscal Year July 1, 2020 to June 30, 2021, as computed in Exhibit I attached hereto:

	Tax Rate (Per \$1,000.00 Net Assessed Valuation)
Homestead	\$ 3.05
Residential	\$ 6.05
Vacation Rental	\$ 9.85
Hotel and Resort	\$10.85
Commercial	\$ 8.10
Industrial	\$ 8.10
Agricultural	\$ 6.75
Conservation	\$ 6.75
Residential Investor	\$ 9.40
Commercialized Home Use	\$ 5.05

Introduced by:



ARRYL KANESHIRO
(By Request)

V:\BUDGET\20-21 Budget Documents\Bills & Resolutions\Resolution No. 2020-16 FY 2020-2021 RPT Resolution AK_SS_mn.doc

	Aye	Nay	Excused	Recused
Brun			X*	
Chock	X			
Cowden	X			
Ebstein	X			
Kagawa	X			
Kaneshiro	X			
Kuali'i	X			
Total	6	0	1	0

Certificate Of Adoption

We hereby certify that Resolution No. 2020-16
was adopted by the Council of the County of Kauai, State of
Hawaii, Lihu'e, Kauai, Hawaii, on June 3, 2020.



County Clerk
Dated June 3, 2020



Chairman & Presiding Officer

EXHIBIT I

	NET TAXABLE VALUE - 100% FMV - Less Exemptions <u>- Less 50% Appeals</u>	<u>REVENUE BY CLASSES</u>	<u>TAX REVENUE</u>	<u>TAX RATE</u>
HOMESTEAD	5,222,179,350	10.21%	15,927,647	3.05
RESIDENTIAL	5,123,528,000	19.87%	30,997,344	6.05
VACATION RENTAL	3,830,495,450	24.19%	37,730,380	9.85
HOTEL AND RESORT	2,667,497,850	18.55%	28,942,352	10.85
COMMERCIAL	1,233,239,300	6.40%	9,989,238	8.10
INDUSTRIAL	405,145,000	2.10%	3,281,675	8.10
AGRICULTURAL	905,082,550	3.92%	6,109,307	6.75
CONSERVATION	111,335,800	0.48%	751,517	6.75
RESIDENTIAL INVESTOR	1,720,875,800	10.37%	16,176,233	9.40
COMMERCIALIZED HOME USE	1,207,954,000	3.91%	6,100,168	5.05
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Subtotal -	22,427,333,100	100.00%	156,005,860	
Less:				
Home Preservation Limit Differential			(58,587)	
Very Low Income Tax Credit			(166,937)	
		Total	<u>155,780,336</u>	

*Beginning with the March 11, 2020 Council Meeting and until further notice, Councilmember Arthur Brun will not be present due to U.S. v. Arthur Brun et al., Cr. No. 20-00024-DKW (United States District Court), and therefore will be noted as excused (i.e., not present).