

DEREK S.K. KAWAKAMI, MAYOR MICHAEL A. DAHILIG, MANAGING DIRECTOR

## **News Release**

For Immediate Release: September 26, 2022

COUNTY OF KAUA'I DEPARTMENT OF FINANCE REIKO MATSUYAMA, DIRECTOR (808) 241-4200

## **Reminder: Real Property Tax Exemptions deadline is Sept. 30**

LĪHU'E – The County of Kaua'i is reminding the public that the deadline to file upcoming 2023 Real Property Tax Exemptions is September 30, 2022.

If you are a primary resident of Kaua'i and are not currently receiving a home exemption or related tax credit, you may be eligible to file a claim to reduce the real property taxes on your home. To qualify for a home exemption, you must occupy your property as your principal home for more than 270 days, provide a 2021 Full Time Residency State of Hawai'i Income Tax Return (form N-11), Hawai'i Driver's License or State ID, and do not claim primary residency elsewhere.

Other exemptions include totally disabled veterans, persons with impaired sight or hearing and persons totally disabled, charitable organizations, low and moderate-income housing, owners with eligible safe rooms, kuleana landowners and an additional home exemption relating to owneroccupants' income. Tax credits include the limitation of taxes for home preservation and the low-income tax credit.

The Long Term Affordable rental program provides the "Homestead" tax class, the lowest tax rate, for approved property owners who rent their properties at or below 90% of the Kaua'i Median Household Income as set forth in the Kaua'i County Housing Agency Affordable Rental Housing Guideline. If there are any questions regarding the continuing status of a multi-year lease agreement, you are strongly encouraged to contact the Real Property Assessment office or file prior to Sept. 30. The Long-Term Lease Application for Reclassification of Residential Investor Properties provides the lower tax rate for property owners whose property's value is \$1.3 million or higher. To qualify, an owner is required to file the application and provide current long term lease agreements for all residential units on the parcel.

Failure to notify the assessor of any change to current tax relief status subjects the property to back taxes and a civil penalty for each year that the change is unreported.

Exemption or tax credit forms are available at 4444 Rice St., Suite 454, Līhu'e, Hawai'i, 96766, or online at <u>www.kauaipropertytax.com</u>. Certain forms are also available for online submission at <u>https://connect.kauai.gov</u>.

For additional information, call 808-241-4224.

###